LOWER NAZARETH TOWNSHIP
NORTHAMPTON COUNTY, PENNSYLVANIA

RESOLUTION NO. LNT-38-26

A RESOLUTION AUTHORIZING THE TOWNSHIP MANAGER TO INVEST FUNDS IN A CERTIFICATE OF DEPOSIT WITH EMBASSY BANK FROM THE FISCAL STABILITY FUND IN COMPLIANCE WITH THE TOWNSHIP'S INVESTMENT POLICY

WHEREAS, Lower Nazareth Township is a municipal corporation located in Northampton County, Commonwealth of Pennsylvania governed by the Second-Class Township Code; and

WHEREAS, on May 9, 2018, the Board of Supervisors adopted an investment policy consistent with the Second-Class Township Code §3204; and

WHEREAS, it is the desire of the Board of Supervisors of Lower Nazareth Township to exercise the highest level of integrity and sound fiscal management in the handling of Township funds; and

WHEREAS, maximizing interest on deposited funds is consistent with sound fiscal management.

WHEREAS, the Board of Supervisors adopted a resolution authorizing the investment of funds from the Fiscal Stability Fund to be invested in a certificate of deposit with Embassy Bank; and

WHEREAS, the Township's current maturity of the certificate of deposit is on November 15, 2026; and

WHEREAS, the Township has received an offer from Embassy Bank for the investment of funds in certificate of deposits for a period of 12-months at an interest rate of 4.15%.

NOW, THEREFORE BE IT RESOLVED, that on this 11th day of November, 2026, the Board of Supervisors hereby adopts the following investment to be made with Township funds of Lower Nazareth Township, Northampton County, Commonwealth of Pennsylvania.

1. The Board of Supervisors of Lower Nazareth Township authorizes the Township Manager to invest the following funds in Certificate of Deposits as described below:

   (a) Fiscal Stability Fund
   Amount to be invested: $ 299,031.54 and any interest earned in the prior calendar year.

2. The certificate of deposit shall be invested with Embassy Bank for a 12-month period at a rate of 4.15% APR.

3. Upon completion of the term of the Certificate of Deposit, the Township Manager shall make recommendations to the Board of Supervisor on the disposition of the Certificate of Deposits (i.e. rollover or cashout).

DULY ADOPTED on this 11th day of November, 2026, by a majority of the Board of Supervisors of Lower Nazareth Township, Northampton County, Commonwealth of Pennsylvania.

LOWER NAZARETH TOWNSHIP
BOARD OF SUPERVISORS

Amy Templeton, Chairperson

ATTEST:

Tammi Dravecz, Secretary/Treasurer